

P.I.E. INDUSTRIAL BERHAD (COMPANY NO. : 424086-X)
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE 4TH QUARTER ENDED 31 DECEMBER 2007

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31.12.2007 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2006 RM'000	CURRENT YEAR TO DATE 31.12.2007 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2006 RM'000
Revenue	9	80,126	85,423	280,949	277,564
Cost of sales		<u>(64,761)</u>	<u>(74,084)</u>	<u>(234,754)</u>	<u>(239,100)</u>
Gross profit		15,365	11,339	46,195	38,464
Other operating income		3,922	5,272	14,898	11,769
Administrative and distribution expenses		(2,983)	(3,410)	(14,505)	(14,476)
Other operating expenses		(689)	(1,392)	(5,248)	(5,032)
Income from other investments		861	622	2,758	2,309
Finance costs		0	0	(1)	(56)
Share of loss in jointly controlled entity		<u>0</u>	<u>(10)</u>	<u>0</u>	<u>(25)</u>
Profit before tax	9	16,476	12,421	44,097	32,953
Income tax expense	19	<u>(2,277)</u>	<u>(1,821)</u>	<u>(8,506)</u>	<u>(6,791)</u>
Profit for the period		<u>14,199</u>	<u>10,600</u>	<u>35,591</u>	<u>26,162</u>
Basic earnings per ordinary share (sen)	27	<u>22.354</u>	<u>17.100</u>	<u>56.842</u>	<u>41.917</u>
Diluted earnings per ordinary share (sen)	27	<u>22.354</u>	<u>17.000</u>	<u>56.842</u>	<u>41.734</u>

The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements for the financial year ended December 31, 2006 and the accompanying explanatory notes attached to the interim financial report.